



LeaseLine

Equipment Financing Guide

Answering your questions about equipment and vehicle leasing

www.lease.com

Canadian leasing specialists since 1993

How to lease

We offer funding for any customer, any equipment, any deal.



LeaseLine is your trusted source for getting your business the equipment and commercial vehicles it needs, when it needs it. At LeaseLine we understand that quick and hassle free financing for your business is a top priority. Unlike banks or other financial institutions, our team of leasing specialists work for you to get the job done regardless of your business or credit history. Below is an overview of the leasing process:

1

Find your equipment

Decide on the equipment you would like to purchase.

2

Complete an application form

Send it to us by email, fax, online, mail, or deliver it in-person.

3

We negotiate for you

We will work with our large network of key financial institutions to secure the best lease options available for you!

4

We process your application

We immediately get started on processing the application and notify you upon approval.

5

We purchase the equipment

After documents are signed and approval conditions have been met, your lender will pay your vendor for the equipment and your lease begins.

Why lease?

We have the widest range of funding sources in the industry.



1

Fast approvals

Leasing offers the fastest form of equipment finance approvals. Banks and other financial institutions can take months to approve loans and credit lines to finance equipment costing you valuable time. Lease your business equipment and get it working for you when you need it.

2

Hassle free

As business people, we understand that you don't have time for mountains of paperwork and endless back and forth with lenders. At LeaseLine our leasing specialists work for you to make the process as fast and simple as possible given the circumstances of your specific transaction.

3

Flexible terms

Leasing is the most flexible type of financing for your business. LeaseLine's leasing specialists will work with you to determine the best terms to meet your business needs.

4

Leverage your cash!

One of the major advantages to leasing is leveraging. Leveraging means getting the most out of your businesses cash flow by allowing for payments overtime, not all up front. Leveraging increases your buying power and makes better use of your equipment budget.

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5

Tax benefits

Leasing offers a number of tax benefits not available to traditional equipment financing. Lease payments are often expensed which reduces the taxable income in your business. Leasing can also help you to defer GST/PST/HST tax costs. These tax costs can significantly impact cash flow when you purchase equipment outright because the taxes are paid in advance. When you lease, tax costs are spread out over the term of your lease.

6

Preserve your cash and lines of credit

Cash is king in business and you always want to have some contingency funds to operate your business. By leasing, you can leverage your cash and preserve your lines of credit so that your business has the working capital it needs to grow. You still have the equipment to increase your business revenue. At the same time, you preserve your working capital which can be re-invested in your business to expand or simply cover payroll.

7

Shelter your equipment from creditors

Because you don't own leased equipment until the end of your lease term, it can't be seized by a business creditor. So long as you keep making your payments in accordance with your lease contract, the equipment is yours to keep. This can help your business get through tough financial circumstances when you need your equipment most.

Apply for a lease today!

Click this button to start filling out your application today!

LeaseLine Equipment & Vehicle Leasing
203 - 540 Lawrence Avenue
Kelowna, BC V1Y 6L7

Canadian leasing specialists since 1993
Tel: 1-800-288-7875 | Fax: 1-800-218-7875
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Leaseable Equipment



Leaseline can structure a lease around a wide range of business equipment, new and used. We can even structure a lease around equipment that you already own to free up cash in your business.

We lease new & used equipment to the following industries:

Click on the icons to learn more about the industry on our website



Agriculture



Construction



Transportation



Mining



Oil & Gas



Computers & IT



Forestry



Cannabis



Fitness & Beauty



Retail Services

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Frequently asked questions



Do I need to put a down payment?

Our lenders will usually request first and last lease payments up front to start a lease. This differs from a down payment in that the amount is typically smaller and it is a true deposit. In other situations a deal will be structured with a down payment, such as 10% or 20% of the equipment costs, which lowers the monthly periodic payment of the lease.

What is the interest rate on a lease?

The cost of lease financing is most easily calculated by adding all the rental payments over the term of the lease and subtracting the upfront equipment costs. Rental rates are based on various factors such as the type of equipment being leased, the credit history of the business and/or the personal applicant and the terms of the lease. Well established businesses and applicants with a good credit history will typically get lower rental rates than new business and/or applicants with a poor credit history. At LeaseLine, we will help you find the best rate possible given your particular circumstances.

Do I have to provide my personal guarantee?

Personal guarantors are often required for young businesses that do not have a well-established record of financial success.

Can a lease agreement be cancelled?

Lease agreements are typically non-cancelable and the outstanding payments owing on a lease cannot be demanded by the lender. However, the balance of lease payments owing under a lease can typically be paid in advance by you as the lessee without penalty.

How long does it take to get an approval?

Smaller deals can sometimes be approved in a few hours whereas larger deals can often be approved within 24-48 hours.

Can I choose my own equipment?

It is completely up to you to choose the equipment and supplier that is right for your business.

Frequently asked questions



What are the tax benefits of leasing?

Lease payments can be deducted as a business expense which can decrease the amount of income tax payable. This income tax deduction can offset the costs associated with leasing.

What happens at the end of my lease term?

End of term options vary among lenders. Typically, you may purchase the equipment for its purchase option amount, renew the lease for a specified period of time, or return the equipment with no further obligation. The most common option is to purchase the equipment at the end of term.

Do I need to insure the equipment?

Yes, insurance on the equipment is required by all lenders.

How will you determine my credit rating?

Length of time in business, financial condition, type of business, credit history, references from financial institutions and credit bureau ratings.

What information will your request in connection with my lease?

In all cases, we will ask for basic information about your business and the equipment you want to lease to get started. We will follow-up for additional information as required to get your deal done.

What terms are available?

Most leases are written for 24, 36, 48, or 60 months depending upon the type of equipment.

Can I still lease equipment that I have already purchased?

Yes! This strategy is called a sale lease-back.

Why do I have to give a personal guarantee?

Personal guarantees are typically required to strengthen a deal. Personal guarantees are almost always required for new businesses that have been in operation for less than two years.

Apply for a lease today!

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